

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re : Chapter 11
: Case No. 01-01139 (JKF)
W. R. GRACE & CO., *et al.*, : (Jointly Administered)
:
Debtors. : Objection Deadline: May 31, 2005
: Hearing Date: TBD, if necessary

**SUMMARY COVERSHEET TO FORTY-SIXTH INTERIM FEE APPLICATION
OF PITNEY HARDIN LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR FEBRUARY 1, 2005 THROUGH FEBRUARY 28, 2005**

Name of Applicant: **Pitney Hardin LLP**

Authorized to Provide Professional Services to: **W. R. GRACE & CO., *et al.***

Date of Retention: **May 30, 2001 (*nunc pro tunc* to April 2, 2001)**

Period for which compensation and reimbursement is sought: **February 1, 2005 – February 28, 2005**

Amount of Compensation sought as actual, reasonable and necessary: **\$38,780.50**

Amount of Expense Reimbursement Sought as actual, reasonable and necessary: **\$7,826.47**

This is a: **X** monthly ___ quarterly interim ___ final application

The total time expended for fee application preparation is approximately 10 hours and the corresponding compensation requested is approximately \$2,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
August 14, 2001 #793 CNO filed September 20, 2001 #943	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Approved @ 80% (\$11,087. 60)	Approved @ 100%
August 14, 2001 #794 CNO filed September 20, 2001 #944	5/1/01 – 5/31/01	\$37,837.50	\$10,539.48	Approved @ 80% (\$30,270. 00)	Approved @ 100%
August 14, 2001 #795 CNO filed September 20, 2001 #946	6/1/01 – 6/30/01	\$29,079.00	\$10,548.57	Approved @ 80% (\$23,263. 20)	Approved @ 100%
August 14, 2001 #796; Approved 11/25/02 #3091	4/2/01 – 6/30/01	\$80,776.00	\$28,327.73	Approved @ 100%	Approved @ 100%
September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed October 31, 2001 #1062	7/1/01 – 7/31/01	\$33,349.00 Volun- tarily Reduced to \$32,429.00	\$11,075.18	Approved @ 80% (\$25,943. 20)	Approved @ 100%
October, 31, 2001 #1046 CNO filed November 28,2001 #1259	8/1/01 – 8/31/01	\$60,105.00	\$8,715.77	Approved @ 80% (\$48,084. 00)	Approved @ 100%

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Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
November, 30, 2001 #1292 CNO filed 12/21/01 #1419	9/1/01 – 9/30/01	\$94,112.50	\$10,714.88	Approved @ 80% (\$75,290. 00)	Approved @ 100%
December 4, 2001 #1305 CNO filed 12/27/01 #1423	4/2/01 – 12/3/01	\$240,000.00	\$0.00	Contingency Matter Approved @80% (\$192,000. 00)	N/A
December, 11, 2001 #1331 CNO filed 1/9/02 #1477	10/1/01 – 10/31/01	\$68,805.50	\$23,481.14	Approved @ 80% (\$55,044. 40)	Approved @ 100%
January 9, 2002 #1481; Approved 11/25/02 #3091	7/1/01 – 9/30/01	\$186,646.50	\$30,505.83	Approved @ 100%	Approved @ 100%
February 26, 2001 #1723 CNO filed 4/17/02 #1936	11/1/01 – 11/30/01	\$62,334.50	\$7,507.05	Approved @ 80% (\$49,867. 60)	Approved @ 100%
February 26, 2001 #1722 CNO filed 4/17/02 #1937	12/1/01 – 12/31/01	\$85,347.50	\$10,019.15	Approved @ 80% (\$68,278. 00)	Approved @ 100%
March 27, 2002 #1868 CNO filed 4/18/02 #1942	1/1/02 – 1/31/02	\$38,823.00	\$11,182.95	Approved @ 80% (\$31,058. 40)	Approved @ 100%
March 28, 2002 #1871; Approved 11/25/02 #3091	10/1/01 – 12/31/01	\$456,487.00	\$28,241.08	Approved @ 100%	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
April 17, 2002 #1938 CNO filed 5/9/02 #2031	2/1/02 – 2/28/02	\$67,270.10	\$8,972.08	Approved @ 80% (\$53,816. 08)	Approved @ 100%
May 6, 2002 #2061 CNO filed 6/7/02 #2187	3/1/02 – 3/31/02	\$30,424.00	\$6,076.45	Approved @ 80% (\$24,339. 20)	Approved @ 100%
June 19, 2002 #2259-60	1/1/02 – 3/31/02	\$136,517.10	\$26,231.48	Approved @ \$130,255.00	Approved @ 100%
June 12, 2002 # 2208 CNO filed 7/9/02 #2349	4/1/02 – 4/30/02	\$33,180.00	\$1,119.59	Approved @ 80% (\$26,544. 00)	Approved @ 100%
July 9, 2002 #2349 CNO filed 7/30/02 #2468	5/1/02 – 5/31/02	\$10,995.50	\$9,230.90	Approved @ 80% (\$8,796.40)	Approved @ 100%
August 23, 2002 #2596 CNO filed 9/17/02 #2696	6/1/02 – 6/30/02	\$28,403.00	\$3,922.05	Approved @ 80% (\$22,722. 40)	Approved @ 100%
September 20, 2002 #2719 and 2721; Approved 11/25/02 #3092	4/1/02 – 6/30/02	\$72,578.50	\$14,272.56	Approved @ 100%	Approved @ 100%
October 22, 2002 #2858 CNO filed 11/13/02 #2971	7/1/02 – 7/31/02	\$102,925.00	\$17,692.88	Approved @ 80% (\$82,340. 00)	Approved @ 100%
November 14, 2002 #2977 CNO Filed 12/11/02 # 3139	8/1/02 – 8/31/02	\$51,745.50	\$7,075.39	Approved @ 80% (\$41,396. 40)	Approved @ 100%
November 20, 2002 #3039 CNO filed 12/11/02 # 3135	9/1/02 – 9/30/02	\$29,291.10	\$4,744.95	Approved @ 80% (\$23,432. 88)	Approved @ 100%
November 27, 2002 #3084 & #3087 Order	7/1/02 – 9/30/02	\$183,969.60	\$29,513.22	Approved for \$182,143.10	Approved

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filed 3/14/03; #3511					
December 16, 2002 #3165 CNO filed 1/14/03 #3250	10/1/02 – 10/31/02	\$26,061.00	\$5,340.26	Approved @ 80% (\$20,848. 80)	Approved @ 100%
December 27, 2002 #3198 Order signed 3/3/03 # 3446	4/4/01 – 12/3/01	\$240,000.00	N/A	Approved	N/A
January 13, 2003 #3238 CNO filed 2/6/03 #3227	11/1/02 – 11/30/02	\$28,150.50	\$4,980.91	Approved @ 80% (\$22,520. 40)	Approved @ 100%
February 6, 2003 #3345 CNO filed 3/27/03 #3557	12/1/02 – 12/31/02	\$21,414.00	\$3,594.17	Approved @ 80% (\$17,131. 20)	Approved @ 100%
February 14, 2003 Order signed on 7/28/03	10/1/03 – 12/31/03	\$75,625.50	\$13,915.34	Approved for \$72,625.50	Approved @ 100%
March 21, 2003 # 3536 CNO filed 4/15/03 #3666	1/1/03 – 1/31/03	\$77,836.00	\$6,477.81	Approved @ 80% (\$62,268.80)	Approved @ 100%
April 22, 2003 #3701 CNO filed 5/15/03 #3794	2/1/03 – 2/28/03	\$28,050.00	\$3,923.92	Approved @ 80% (\$22,440.00)	Approved @ 100%
May 28, 2003 #3836 CNO filed 7/3/03 #3999	3/1/03 – 3/31/03	\$14,142.00	\$471.79	Approved @ 80% (\$11,313.60)	Approved @ 100%
June 3, 2003 #3864 Order signed 9/22/03 #4480	1/1/03 – 3/31/03	\$120,028.00	\$10,873.52	Approved for \$118,379.00	Approved @ 100%
June 18, 2003 #3912 CNO filed 7/11/03 #4054	4/1/03 – 4/30/03	\$21,507.50	\$370.10	Approved @ 80% (\$17,206.00)	Approved @ 100%
August 7, 2003 #4181 CNO filed 9/24/03 #4475	5/1/03 – 5/31/03	\$22,184.50	\$864.72	Approved @ 80% (\$17,747.60)	Approved @ 100%
September 9,	6/1/03 –	\$28,764.50	\$9,472.70	Approved @	Approved @

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Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
2003 #4407 CNO filed 10/2/03 #4524	6/30/03			80% (\$23,011.60)	100%
September 26, 2003 #4495 & 4496	4/1/03 – 6/30/03	\$72,456.50	\$10,707.52	Approved for \$72,456.50	Approved @ 100%
October 17, 2003 #4583 CNO filed 11/12/03 #4685	7/1/03 – 7/31/03	\$11,104.50	\$2,829.93	Approved @ 80% (\$8,883.60)	Approved @ 100%
November 6, 2003 #4666 CNO filed 12/9/03 #4798	8/1/03 – 8/31/03	\$3,427.50	\$2,242.92	Approved @ 80% (\$2,742.00)	Approved @ 100%
November 25, 2003 #4751 CNO filed 12/16/03 #4813	9/1/03 – 9/30/03	\$9,912.00	\$2,311.40	Approved @ 80% (\$7,929.60)	Approved @ 100 %
December 16, 2003 #4822 & 4823 Order filed 4/26/04	7/1/03- 9/30/03	\$24,444.00	\$7,370.04	Approved for \$24,440.00	Approved @ 100%
November 25, 2003 # 4752 CNO filed 12/16/03 #4814	10/1/03- 10/31/03	\$6,779.00	\$3,507.88	Approved @ 80% (\$5,423.20)	Approved @ 100%
December 31, 2003 #4893 CNO filed 2/3/04 #5052	11/1/03 – 11/30/03	\$16,464.50	\$2,478.06	Approved @ 80% (\$13,171.60)	Approved @ 100%
February 20, 2004 #5144 CNO filed 4/1/04 #5459	12/1/03 – 12/31/03	\$18,088.50	\$2,839.22	Approved @ 80% (\$14,470.80)	Approved @ 100%
February 25, 2004 #5165 Order filed 6/16/04 #5822	10/1/04 – 12/31/04	\$41,332.00	\$8,825.16	Approved for \$41,332.00	Approved @ 100%
March 29, 2004 #5362 CNO filed 4/22/04	1/1/04 – 1/31/04	\$39,097.50	\$2,315.38	Approved @ 80% (\$31,278.00)	Approved @ 100%
April 20, 2004 #5464 CNO filed 6/22/04 #5872	2/1/04 – 2/29/04	\$61,379.50	\$2,435.48	Approved @ 80% (\$49,103.60)	Approved @ 100%

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Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
June 1, 2004 #5678 CNO filed 6/22/04 #5873	3/1/04 – 3/31/04	\$266,775.00	\$9,819.15	Approved @ 80% (\$213,420.00)	Approved @ 100%
June 9, 2004 #5766 & 5767 Order filed 9/27/04 #6465	1/1/04 – 3/31/04	\$367,258.00	\$14,570.01	Approved @ 100% (\$367,258.00)	Approved @ 100%
July 1, 2004 #5915 CNO filed 7/28/04	4/1/04 – 4/30/04	\$242,320.50	\$33,506.28	Approved @ 80% (\$293,806.40)	Approved @ 100%
July 29, 2004 #6066 CNO filed 8/19/04 #6219	5/1/04 – 5/31/04	\$205,386.50	\$3,393.87	Approved @ 80% (\$164,309.20)	Approved @ 100%
August 12, 2004 #6162 CNO filed 9/7/04 #6325	6/1/04 – 6/30/04	\$181,394.50	\$41,141.14	Approved @ 80% (\$145,115.60)	Approved @ 100%
September 1, 2004 ## 6302; 6303 Order filed 1/26/05 #7622	4/1/04 – 6/30/04	\$629,101.50	\$78,003.35	Approved for \$629,101.50	Approved @ 100%
September 17, 2004 #6416 CNO filed 10/13/04 #6609	7/1/04- 7/31/04	\$22,957.00	\$8,896.12	Approved @ 80% (\$18,365.60)	Approved @ 100%
October 14, 2004 #6631 CNO filed 11/9/04 #6854	8/1/04- 8/31/04	\$28,122.50	\$2,338.02	Approved @ 80% (22,490.00)	Approved @ 100%
November 16, 2004 #6943 CNO filed 12/13/04 #7152	9/1/2004- 9/30/2004	\$25,615.50	\$3,246.99	Approved @ 80% (20,492.40)	Approved @ 100%
November 17, 2004 #6966 Order filed 3/22/05 #8081	7/1/04- 9/30/04	\$76,695.00	\$14,481.13	Approved for \$76,695.00	Approved @ 100%
December 16, 2004 #7198 CNO filed 1/25/05 #7621	10/1/04 – 10/31/04	\$27,632.50	\$4,766.94	Approved @ 80% (22,106.00)	Approved @ 100%
January 10, 2005 #7521 CNO filed 2/2/05 #7670	11/1/04 – 11/30/04	\$31,261.00	\$11,977.87	Approved @ 80% (25,008.80)	Approved @ 100%
February 11,	12/1/04-	\$112,852.00	\$4,502.70	Approved @	Approved @

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Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
2005 #7745 CNO filed 3/8/05 #7992	12/31/04			80% (\$90,281.60)	100%
March 16, 2005 ##8051-52 (Objections due 4/5/05)	10/1/04- 12/31/04	\$171,475.50	\$21,247.51	Pending	Pending
March 18, 2005 #8076 (Objections due 4/7/05)	1/1/05- 1/31/05	\$44,219.00	\$3,351.01	Pending	Pending
Pending	2/1/05- 2/28/05	\$38,780.50	\$7,826.47	Pending	Pending

**SUMMARY OF COMPENSATION FOR THE FEE PERIOD
FEBRUARY 1, 2005 THROUGH FEBRUARY 28, 2005**

Name of Professional Person	Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation (\$)
PARTNERS				
Anthony J. Marchetta	1974	525.00	5.3	\$2,782.50
William S. Hatfield	1993	335.00	7.7	\$2,579.50
Michael E. Waller	1990	375.00	67.9	\$25,462.50
Scott A. Zuber	1987	375.00	0.6	\$225.00
Robert G. Rose	1974	425.00	1.1	\$467.50
Barry M. Benjamin	1993	390.00	4.9	\$1,911.00
Roger R. Gottilla	1973	365.00	2.1	\$766.50
ASSOCIATES				
Kristen M. Jasket	2000	235.00	4.0	\$940.00
Frances Stella	1991	260.00	1.5	\$390.00
Jonathan M. Borg	1999	300.00	1.7	\$510.00
Seamus M. Morley	2004	190.00	10.5	\$1,995.00
Aaron J. Stahl	2004	190.00	1.9	\$361.00
PARAPROFESSIONALS				
Susan Parker	N/A	125.00	2.2	\$275.00
Douglas Florence	N/A	115.00	1.0	\$115.00
Grand Total Time Reports (Hours and Dollars) for the Fee Period February 1, 2005 through February 28, 2005			112.4 Total Hours	\$38,780.50

**SUMMARY OF EXPENSES FOR THE FEE PERIOD
FEBRUARY 1, 2005 THROUGH FEBRUARY 28, 2008**

TYPE OF EXPENSE	
Paid Skyline Duplication #10501 S#6403	\$4,219.54
Pd Fedex to Westhampton NY; CTM; Ck# 271542	\$13.56
Pd Fedex to Newark NJ; JOB; Ck# 270974	\$14.55
Duplicating	\$0.56
PD UPS TO WILMINGTON DE; KJ; INV# 247504	\$7.74
PD UPS TO WILMINGTON DE; KMJ; CK# 271383	\$9.84
DOCUMENT ACCESS FACILITY- FEBRUARY 2005	\$2,864.00
Computer Assisted Research	\$694.61
Telephone	\$2.07
Grand Total Expenses for the Fee Period February 1, 2005 through February 28, 2005	\$7,826.47

COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD		
PROJECT CATEGORIES	Total of February 1, 2005 - February 28, 2005	Total of April 2, 2001 - February 28, 2005
01 - Asset Analysis and Recovery		\$ 3,888.50
02 - Asset Disposition		\$ 13,881.00
03 - Business Operations		\$ 88,741.00
04 - Case Administration	\$ 4,834.00	\$ 497,259.60
05 - Claims Analysis, Objection, & Resolution (Asbestos)		\$ 6,449.00
06 - Claims Analysis, Objection, & Resolution (Non-asbestos)		
07 - Committee, Creditors', Noteholders' or Equity Holders'		\$ 1,830.00
08 - Employee Benefits/ Pension		
09 - Employment Applications, Applicant		\$ 882.00
10 - Employment Applications, Others		
11 - Fee Applications, Applicant	\$ 1,165.00	\$ 81,018.50
12 - Fee Applications, Others		\$ 1,179.00
13 - Financing		\$ 201.00
14 - Hearings		\$ 72,325.50
15 - Litigation and Litigation Consulting.	\$ 32,781.50	\$ 1,946,910.60
16 - Plan and Disclosure Statement		\$ 41,393.00
17 - Relief from Stay Proceedings		\$ 185.50
18 - Tax Issues		\$ 4,247.00
19 - Tax Litigation		
20 - Travel - Non Working		
21 - Valuation		
22 - ZAI Science Trial		
23 - ZAI Science Trial - Expenses		
24 - Other		\$ 11,459.00
25 - Accounting/Auditing		
26 - Business Analysis		
27 - Corporate Finance		
28 - Data Analysis		
TOTAL - FEES	\$ 38,780.50	\$ 2,771,850.20
TOTAL - EXPENSES	\$ 7,826.47	\$ 348,314.99
TOTAL FEES AND EXPENSES	\$ 46,606.97	\$ 3,120,165.19